

Liquidity Discovery Solution

Ultra low latency insights into fragmented liquidity

- Maintain full depth of order book in real-time
- Aggregate across multiple venues
- Publish snapshots and updates
- Embed custom indicator calculations
- Define venue specific business logic
- Power real-time trading applications
- Be RegNMS compliant

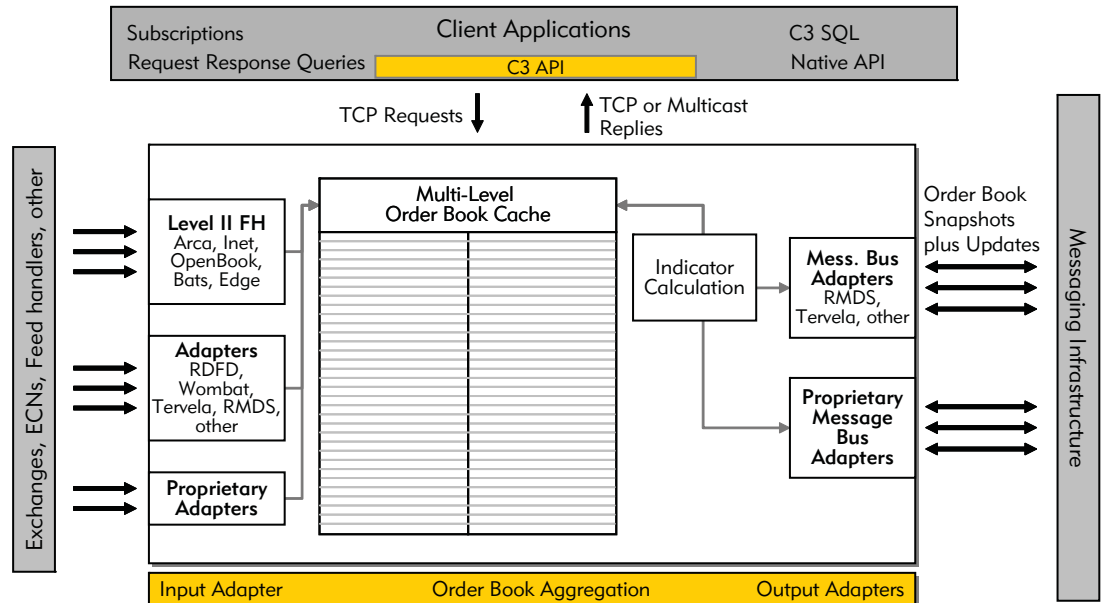




Increase Alpha through faster insights into fragmented liquidity with Skyler's C3 Liquidity Discovery Solution.

Benefits:

- Ability to implement more sophisticated and powerful algorithms
- Shorter development times and far less complexity to deploy
- High resiliency due to feed arbitration and snapshot capability



Skyler introduces the C3 Liquidity Discovery Solution - the solution for significantly faster and deeper insights into the market's fragmented liquidity. Seize the opportunity to know the market in microseconds, execute smarter trading decisions, and achieve higher Alpha.

The Skyler C3 Liquidity Discovery Solution uniquely addresses the needs for ultra low latency order book aggregation and management. The Skyler C3 Liquidity Solution is equipped with a number of feed handlers and adapters to existing feed handling infrastructure to take in the Level II order feeds. Skyler C3 can interface to existing or proprietary feed handling infrastructure including systems like Wombat, Reuters RDFD, InfoDyne, and others.

In addition to the real-time order book cache, the Skyler C3 Liquidity Discovery Solution optionally includes a top of book time series cache for analytics, replay, and regulatory compliance. This in-memory time series cache captures the top of the order book whenever it changes and stores this information including the timestamp. This time series view provides the ability to historically query the top of book at a given point in time.